Report of the Chief Executive

RIGHT TO BUY POLICIES

1. <u>Purpose of report</u>

To seek Committee approval for two updated policies: Right to Buy Policy and Right of First Refusal and Discount Repayment Policy.

2. <u>Background</u>

All secure tenants have a right to buy their properties, but some may be unable to exercise this right as they may live in a property which is excluded.

3. <u>Detail</u>

The Right to Buy policy, included at appendix 1, sets out how Broxtowe Borough Council will meet its responsibilities to administer the Right to Buy for those who qualify, by processing applications fairly and accurately. The policy also identifies how the Council will comply with current legislation. The changes to the Policy are set out in the table at appendix 2.

The Right of First Refusal and Discount Repayment Policy at appendix 3 outlines the process when an owner wishes to sell a property that has been sold through the Right to Buy within the last ten years. The changes to the Policy are set out in the table at appendix 4.

An Equalities Impact Assessment is also included at appendix 5.

3. <u>Financial implications</u>

There are no financial implications arising from this report.

Recommendation

The Committee is asked to RESOLVE that the amended Right to Buy Policy and Right of First Refusal and Discount Repayment Policy, be approved.

Background papers Nil